

Comparative Financial Statement for 2020 Annual Meeting

Assets	12/31/20	12/31/21
Loans	55,753,661	68,976,309
Reserves for loan loss	(85,361)	(159,898)
Cash in Bank	38,525,791	27,541,357
Investments	31,434,930	49,990,757
Furniture & Fixtures	439,692	363,982
Building	4,861,532	4,664,749
Other Assets	1,698,961	965,365
Total	132,629,206	152,342,621
Liabilities		
Deposits	121,116,310	138,787,958
Accounts Payable	863,776	2,426,750
Reserves	525,670	525,670
Other Reserves	0	0
Undivided Reserves	10,123,450	10,602,243
Total	132,629,206	152,342,621
No. Of Members	16,540	17,041
Amount of Charge Offs	150,353	165,345
Dividends Paid	159,856	116,372

Audit Committee Report

The verification of accounts by the audit committee is still in progress.

In addition, the firm of Harold Antao & Company LLC conducted their annual audit and covered period 4/1/2020 - 3/31/2021. Their report was presented to the Board of Directors with no material exceptions.
Audit Committee Chairman
/s/ Sandra Harmon

RGVCU

Your Financial Helping Hand

Federally Insured by NCUA

RGVCU Board and Committee Members

Board Member	Expiration of Term
Emma McCall - 3 Year Term	2024
Jim Coffman - 3 Year Term	2024
Imelda Hernandez - 3 Year Term	2024
Chad Bender - 3 Year Term	2022
David Jones - 3 Year Term	2022
Joyce Beattie - 3 Year Term	2022
Carl Leatherman - 3 Year Term	2023
Joe Montemayor - 3 Year Term	2023
Elizabeth Martinez - 3 Year Term	2023

Audit Committee

Sandra Harmon
Glenn Williams
Juan Salinas

Appeals Committee

Alejandro Gonzalez
Daniel Araiza
Traci Gonzalez

Nominating Committee

Susan Davis
Doraine Araiza
Wende Coffman



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68th Annual Meeting
Tuesday, May 3, 2022

5:30 p.m.
Virtual Meeting

1. Invocation - David Jones
2. Call to Order, Introduce Board Members - David Jones
3. Minutes of Previous Meeting* - David Jones
4. Elections - Susan Davis
5. Reports*
 - A. Chairman of the Board - David Jones
 - B. President - Missy Morrow
 - C. Audit Committee - Sandra Harmon
6. New Business
7. Adjourn

*These items Printed Herein

Board of Directors' and Management's Annual Report to the Membership

Well when the pandemic started, we never expected it to last a full two years, but here we are. This will hopefully be our last virtual annual meeting and we will get back to meeting in person again next year. 2021 was a good year for the credit union.

We continued to experience growth in loans and assets, while managing to make some money. We are required to keep 7% of our assets in undivided earnings and with our growth, it has been a challenge, but we were successful.

As we settle into hitting the one year mark with the new computer upgrade, we are learning everyday of new tools we can use to help serve you better. We hope that you have adjusted to the new system and are enjoying all of the information that is available to you also.

As we move into the next year, I have officially announced my intention to retire on August 2, 2023. This will be after completing 34 years at RGV Credit Union and a total of 39 in the industry overall. We are extremely happy to let you know that Sherilyn Goad, currently serving as our Rio Hondo Branch Manager was promoted to President on May 1, 2022. When I retire, she will be named CEO. We are very confident in her ability to take over and wish her nothing but the best in this endeavor.

As usual, RGVCU is here for our members. We continue to offer great loan rates and we know that our member service is top notch. Please do not hesitate to let us know if we can help you in any way.

/s/ Chairman of the Board
David Jones

/s/ President | CEO
Allyson "Missy" Morrow

Minutes of the 2021 Annual Meeting May 4, 2021

David Jones called the 67th Annual Meeting of the RGV Credit Union to order at 5:32 p.m. The meeting was held virtually to allow for the social distancing guidelines still in place from the pandemic.

Introduction of Board Members

The following directors were present:

D. Jones, J. Montemayor, I. Hernandez, C. Bender; E. McCall, C. Leatherman and A. Morrow, President. E. Martinez and J. Coffman were absent.

Minutes of the 2019 Annual Meeting

The minutes of the 2020 meeting were presented to the members. With no corrections, they will be filed as presented.

Elections

Susan Davis, chairman for the Nominating Committee and Committee Members met. No nominations, positions remain by acclamation.

Reports

The Annual Meeting Brochure contained the Annual Report to the Membership as well as the Financial Statement for members to review.

Mr. Jones asked Missy Morrow, CEO, if she would like to speak regarding the Credit Union. Missy spoke over the following items:

- Major Changes
- New Processor
- 1.99% Auto Loan Rate
- Virtual meeting with the Board of Directors
- Appeals Committee met in person

Lastly, extended her appreciation to all our committee, members and staff.

New Business

Missy spoke over the following new business items:

- New Bill Pay
- 2nd Virtual Meeting
- Hoping to meet in person next year

Drawing for Door Prizes

There were no door prizes for the Annual Meeting.

Adjournment

Meeting was adjourned at 5:38p.m.



Below you will find "How To" Guides to assist you in accessing your account(s).

Mobile App Now Available-

Mobile App for iOS (Apple) & Android users is now available - search RGVCU Mobile or RGVCU or RGV Credit Union.

Your login information will be the same as your username & password from our *New* Online Banking platform.

It'sMe247 (Online Banking & Bill Pay)

All members will have to re-enroll in this service when you access it for the first time.

Username (4-5 digits): Your RGVCU Account Number (no leading zeros or last digit included on checks)

Passcode (8 digits): Last 4 numbers of your social security and four-digit birth year.

Example: Account Number # 0000123450 | SS ### ## 1234 | Birthday 02/11/1900

Username: 12345

Passcode: 12341900

You will then be prompted to "Change my Passcode".

•Important - Do not save your password via your internet browser. Saving your password will prompt you to reset a new password every time you login.

•If you click "Forgot Password" after re-enrollment, you will be prompted to answer your security questions and will be prompted to reset your password.

CU*Talk (Automated Phone Banking)

1. Call (833) 328-0163
2. Enter your RGVCU Account Number
3. Enter your temporary PIN (last four #s if the primary Social Security number), then press #
4. You will be prompted to enter a new PIN, press #
5. Confirm your new PIN

From this point forward, CU*Talk will guide you through each step, depending on the transaction you wish to complete.

Please note your 3-digit number will be either 000 (savings) and 091 (checking).

To hear a brief tutorial about CU*Talk please press zero. (0) and *(star) to return to the main menu.